

# Logic Infotech Limited

CIN : L51909AS1985PLC002290

Regd. Off.:

205, Haribol Roy Market, 2<sup>nd</sup> Floor, A.T. Road, Guwahati-781001

Corp. Off.: 21/7, Sahapur Colony, Ground Floor, Kolkata – 700053

Website : [logicinfotech.co.in](http://logicinfotech.co.in)

Email ID: [lil\\_logic90@hotmail.com](mailto:lil_logic90@hotmail.com)

Phone: +91 9163513467

**Date:** July 28, 2021

**Head- Listing & Compliance**  
Metropolitan Stock Exchange of India Ltd. (MSEI),  
4th Floor, Vibgyor Towers, Plot No. C 62,  
G Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Sir,

**Sub: Outcome of the Board Meeting held on today, 28<sup>th</sup> July 2021**


Please note that the Board of Directors of the Company at its meeting held today, which commenced at 3.30 p.m. and concluded at 4.00 p.m. as inter alia transacted the following business (es):

1. Considered, approved and adopted the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2021. A copy of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 alongwith Limited Review Report of the Company is enclosed;

Kindly take the same on your record and oblige.

Thanking You,

**For Logic Infotech Limited**


**Swapan Sarkar**  
Director  
DIN: 05149442

**Encl: As above**

**Logic Infotech Limited**  
(CIN : L51909AS1985PLC002290)

**Regd Office:** 205, Haribol Roy Market, A.T.Road, 2nd Floor, Near Saraf Building, Guwahati - 781 001

**Corp. Office :** 21/7, Sahapur Colony, Ground Floor, Kolkata – 700 053

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rupees In Lacs)

| Sr. No. | Particulars   | Quarter Ended   |                 |                 | Year Ended      |
|---------|---|-----------------|-----------------|-----------------|-----------------|
|         |   | 30.06.21        | 31.03.21        | 30.06.20        | 31.03.21        |
|         |   | Unaudited       | Audited         | Unaudited       | Audited         |
|         | <b>PART - I</b>   |                 |                 |                 |                 |
| I       | Income From Operations  | 3.14            | 4.89            | 15.05           | 95.87           |
| II      | Other Income  | 1.20            | -               | -               | 28.53           |
| III     | <b>Total Income from operations (I + II)</b>  | <b>4.34</b>     | <b>4.89</b>     | <b>15.05</b>    | <b>124.40</b>   |
| IV      | Expenses  |                 |                 |                 |                 |
|         | (a) Cost of materials consumed  | -               | -               | -               | -               |
|         | (b) Purchase of stock-in-trade  | -               | -               | -               | 561.12          |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                   | 3.14            | 4.89            | 15.04           | (451.49)        |
|         | (d) Employee benefits expense   | 0.81            | 2.97            | 0.68            | 11.07           |
|         | (e) Depreciation and amortisation expense   | -               | 0.19            | -               | 0.19            |
|         | (f) Finance Cost  | -               | -               | -               | -               |
|         | (g) Other expenses  | 3.49            | 1.89            | 0.44            | 13.06           |
|         | <b>Total Expenses</b>   | <b>7.43</b>     | <b>9.94</b>     | <b>16.16</b>    | <b>133.94</b>   |
| V       | <b>Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)</b>              | <b>(3.09)</b>   | <b>(5.05)</b>   | <b>(1.11)</b>   | <b>(9.54)</b>   |
| VI      | Exceptional Items   | -               | -               | -               | -               |
| VII     | <b>Profit from ordinary activities before finance costs and Exceptional Items (V-VI)</b>            | <b>(3.09)</b>   | <b>(5.05)</b>   | <b>(1.11)</b>   | <b>(9.54)</b>   |
| VIII    | Extra Ordinary Items  | -               | -               | -               | -               |
| IX      | <b>Net Profit/(Loss) before tax (VII-VIII)</b>  | <b>(3.09)</b>   | <b>(5.05)</b>   | <b>(1.11)</b>   | <b>(9.54)</b>   |
| X       | Tax Expense :   |                 |                 |                 |                 |
|         | (1) Current Tax   | -               | -               | -               | -               |
|         | (2) Deferred Tax  | -               | -               | -               | -               |
|         | <b>Total Tax Expenses</b>   | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| XI      | <b>Net profit /(Loss) for the period from continuing operations (IX-X)</b>                          | <b>(3.09)</b>   | <b>(5.05)</b>   | <b>(1.11)</b>   | <b>(9.54)</b>   |
| XII     | Profit /(Loss) for the period from discontinuing operations   | -               | -               | -               | -               |
| XIII    | Tax expense of discontinuing operations   | -               | -               | -               | -               |
| XIV     | Profit /(Loss) for the period from discontinuing operations (after tax)                             | -               | -               | -               | -               |
| XV      | <b>Profit (Loss) for the period (XI + XIV)</b>  | <b>(3.09)</b>   | <b>(5.05)</b>   | <b>(1.11)</b>   | <b>(9.54)</b>   |
| XVI     | Other Comprehensive Income  | -               | 8.06            | -               | 8.06            |
| XVII    | <b>Total Comprehensive Income</b>   | <b>(3.09)</b>   | <b>3.01</b>     | <b>(1.11)</b>   | <b>(1.48)</b>   |
| XVIII   | <b>Paid up equity share capital (Face Value of Rs.10/- per Share)</b>                               | <b>2,639.51</b> | <b>2,639.51</b> | <b>2,639.51</b> | <b>2,639.51</b> |
| XVIX    | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | -               | -               | -               | 718.34          |
| XX      | Earnings Per Share (EPS)  |                 |                 |                 |                 |
|         | (a) Basic   | -               | -               | -               | -               |
|         | (b) Diluted   | -               | -               | -               | -               |

**Notes :**

- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable .
- The Audit Committee reviewed the above results. The Board of Directors at its meeting held on 28th July, 2021, approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company does not have any reportable segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Accordingly,

For Logic Infotech Limited



**Mr. Swapan Sarkar**  
Director  
(DIN : 05149442)

Date : 28/07/2021

Place: Guwahati

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
**Logic Infotech Limited**

We have reviewed the unaudited financial results of **Logic Infotech Limited** ("the Company"), for the quarter ended June 30, 2021 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2021, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2021. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Place : Kolkata  
Date : 28<sup>th</sup> July, 2021  
UDIN : 21016230 AAAANM6307



For S. N. Chakrabarty & Co.  
Chartered Accountants

Saurindra Nath Chakrabarty  
(Proprietor)  
Membership No : 016230  
Firm Regn. No.: 309080E