

# Logic Infotech Limited

CIN : L51909AS1985PLC002290

Regd. Off.:

205, Haribol Roy Market, 2<sup>nd</sup> Floor, A.T. Road, Guwahati-781001

Corp. Off.: 21/7, Sahapur Colony, Ground Floor, Kolkata - 700053

Website : [logicinfotech.co.in](http://logicinfotech.co.in)

Email ID: [lil\\_logic90@hotmail.com](mailto:lil_logic90@hotmail.com)

Phone: +91 9163513467

**Date: February 12, 2021**

To,  
The Deputy Gen. Manager,  
Metropolitan Stock Exchange of India Ltd  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C-62,  
G-Block, Opp. Trident, Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 098

Dear Sir / Madam,

**Sub: Outcome of Board Meeting of Logic Infotech Limited held on February 12, 2021**

**Ref: Regulation 33 (3) of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015**

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of Logic Infotech Limited which was held today at 3.30 p.m. and concluded at 4.00 p.m. is as follows:

Approved Unaudited Financial Results of the Company for the quarter ended December 31, 2020 were considered and approved by the Board.

Find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

**For Logic Infotech Limited**

*Swapan*

**Swapan Sarkar**

**Director**

**DIN: 05149442**



**Encl: As above**

**LOGIC INFOTECH LIMITED**

(CIN : L51909AS1985PLC002290)

**Regd Office:** 205, Haribol Roy Market, A.T.Road, 2nd Floor, Near Saraf Building, Guwahati - 781 001

**Corp. Office :** 21/7, Sahapur Colony, Ground Floor, Kolkata - 700 053

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020**

(Rs. In Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income From Operations	376.63	-	-	90.98	50.82	5.00
II	Other Income	565.73	28.53	15.88	28.53	-	61.74
III	<b>Total Income from operations (I + II)</b>	<b>942.36</b>	<b>28.53</b>	<b>15.88</b>	<b>119.51</b>	<b>50.82</b>	<b>66.74</b>
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	2,020.34	431.22	-	561.12	-	16.08
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,507.37)	(431.23)	-	(456.39)	5.00	(9.74)
	(d) Employee benefits expense	58.72	2.80	2.81	8.09	7.67	10.65
	(e) Depreciation and amortisation expense	1.50	-	-	-	-	0.19
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	82.30	6.82	1.96	11.16	8.28	11.37
	<b>Total Expenses</b>	<b>655.49</b>	<b>9.61</b>	<b>4.77</b>	<b>123.98</b>	<b>20.95</b>	<b>28.55</b>
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	286.87	18.92	11.11	(4.47)	29.87	38.19
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	286.87	18.92	11.11	(4.47)	29.87	38.19
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	286.87	18.92	11.11	(4.47)	29.87	38.19
X	Tax Expense :						
	(1) Current Tax	19.07	-	4.79	4.79	4.79	10.05
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	19.07	-	4.79	4.79	4.79	10.05
XI	<b>Net profit /(Loss) for the period from continuing operations (IX-X)</b>	<b>267.80</b>	<b>18.92</b>	<b>6.32</b>	<b>(9.26)</b>	<b>25.08</b>	<b>28.14</b>
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>267.80</b>	<b>18.92</b>	<b>6.32</b>	<b>(9.26)</b>	<b>25.08</b>	<b>28.14</b>
XVI	Other Comprehensive Income	-	-	-	-	-	4.21
XVII	Total Comprehensive Income	-	-	-	-	-	32.35
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	2,639.51	2,639.51	2,639.51	2,639.51	2,639.51	2,639.51
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	686.23
XX	Earnings Per Share (EPS)						
	(a) Basic	-	-	-	-	-	0.01
	(b) Diluted	-	-	-	-	-	0.01

**Notes:**

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 12th February, 2021
- The standalone financial results of the Company for the quarter and nine months ended 31st December, 2020 have been unaudited by the Statutory Auditors.
- Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/nine months ended 31st December, 2020.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place : Kolkata  
Date : 12.02.2021

**For Logic Infotech Limited**  
  
 (Swapan Sarkar)  
 Director  
 (DIN: 05149442)

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
**Logic Infotech Limited**

We have reviewed the unaudited financial results of **Logic Infotech Limited** ("the Company"), for the quarter ended December 31, 2020 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

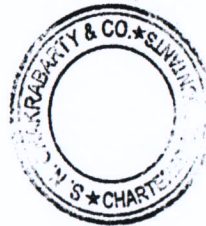
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2020, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on December 31, 2020. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Place : Kolkata  
Date : 6<sup>th</sup> February, 2021



For S. N. Chakrabarty & Co.  
Chartered Accountants

Saurindra Nath Chakrabarty  
(Proprietor)  
Membership No : 016230  
Firm Regn. No.: 309080E  
UDIN : 21016230 AAAA FD3777