

Logic Infotech Limited

CIN : L51909AS1985PLC002290

Regd. Off.:

205, Haribol Roy Market, 2nd Floor, A.T. Road, Guwahati-781001

Corp. Off.: 21/7, Sahapur Colony, Ground Floor, Kolkata – 700053

Website : logicinfotech.co.in

Email ID: lil_logic90@hotmail.com

Phone: +91 9163513467

Date: November 12, 2020

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI),
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir,

Sub: Outcome of the Board Meeting held on today, November 12 2020

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 4.00 p.m and concluded at 4.30 p.m has inter alia transacted the following business:

1. Considered and approved Un-audited Financial Results for the quarter and half year ended September 30, 2020;
2. Considered and approved Statement of Assets and Liabilities for the quarter and half year ended September 30, 2020.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For Logic Infotech Limited

Swapan

Swapan Sarkar
Executive Director
DIN : 05149442



Encl: As above

LOGIC INFOTECH LIMITED

(CIN : L51909AS1985PLC002290)

Regd Office: 205, Haribal Roy Market, A.T.Road, 2nd Floor, Near Saraf Building, Guwahati - 781 001

Corp. Office : 21/7, Sahapur Colony, Ground Floor, Kolkata - 700 053

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income From Operations	-	-	5.00	-	5.00	5.00
II	Other Income	28.53	-	15.63	28.53	29.95	61.74
III	Total Income from operations (I + II)	28.53	-	20.63	28.53	34.95	66.74
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	431.22	5.12	-	436.34	-	16.08
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(431.21)	(5.11)	5.00	(436.34)	5.00	(9.74)
	(d) Employee benefits expense	2.80	2.49	2.80	5.28	4.86	10.65
	(e) Depreciation and amortisation expense	-	-	-	-	-	0.19
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	6.76	1.59	2.58	8.37	6.32	11.37
	Total Expenses	9.57	4.09	10.38	13.65	16.18	28.55
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	18.96	(4.09)	10.25	14.88	18.77	38.19
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	18.96	(4.09)	10.25	14.88	18.77	38.19
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	18.96	(4.09)	10.25	14.88	18.77	38.19
X	Tax Expense :						
	(1) Current Tax	-	-	-	-	-	10.05
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	10.05
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	18.96	(4.09)	10.25	14.88	18.77	28.14
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	18.96	(4.09)	10.25	14.88	18.77	28.14
XVI	Other Comprehensive Income	-	-	-	-	-	4.21
XVII	Total Comprehensive Income	-	-	-	-	-	32.35
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	2,639.51	2,639.51	2,639.51	2,639.51	2,639.51	2,639.51
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	686.23
XX	Earnings Per Share (EPS)						
	(a) Basic	-	-	-	-	-	0.01
	(b) Diluted	-	-	-	-	-	0.01

Notes:

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee at their meeting held on 12th November, 2020 and have been approved by the Board of Directors at its meeting held on 12th November, 2020.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2020.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place : Kolkata
Date : 12.11.2020


For Logic Infotech Limited
 (Swapan Sarkar)
 Director
 (DIN: 05149442)

LOGIC INFOTECH LIMITED

(CIN : L51909AS1985PLC002290)

Regd. Office : 205, Haribol Roy Market, A.T.Road

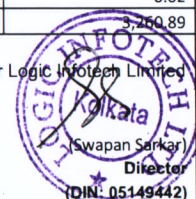
2nd Floor, Near Saraf Building, Guwahati - 781 001

Standalone Statement of Assets and Liabilities

(Rs. In Lacs)

Sr No	Particulars	Current year ended September 2020	Previous year ended September 2019
	Assets		
1	Non-current assets		
	Property, plant and equipment	0.74	0.93
	Capital work-in-Progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other Intangible assets	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-current financial assets	0.74	0.93
	Non-current investments	763.09	763.09
	Trade recivables, non-current	6.40	15.64
	Loans, non-current financial assets	-	-
	Total non-current financial assets	769.49	778.73
	Deferred tax assets (net)	-	-
	other non-current assets	-	-
	Total non-current assets	770.23	779.66
2	Current assets		
	Inventories	2,351.34	1,900.25
	Current financial assets		
	Current investments	-	-
	Trade recivables, current	24.07	24.09
	Cash and cash equivalants	4.38	0.86
	Bank balance other than cash and cash equivalents	42.63	5.70
	Loans, current	-	-
	Other current financial assets	-	-
	Total current financial assets	71.08	30.65
	Current tax assets (net)	-	-
	Other current assets	86.25	550.33
	Total current assets	2,508.67	2,481.23
3	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balance and related	-	-
	Deferred tax assets	-	-
	Total assets	3,278.90	3,260.89
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2,639.51	2,639.51
	Other equity	635.50	621.36
	Total equity attributable to owners of parents	3,275.01	3,260.87
	Non controlling assets	-	-
	Total equity	3,275.01	3,260.87
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowing, non-current	-	-
	Trade payables, non current	-	-
	Other non-current liabilities	-	-
	Total Non-current financial liabilities	-	-
	Provision, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings current	-	-
	Trade payables, current	-	-
	Other current financial liabilities	-	-
	Short-term provisions	-	-
	Total current financial liabilities	-	-
	Other current liabilities	-	0.02
	Provisions, current	3.89	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, current	-	-
3	Total current liabilities	3.89	0.02
4	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Regulatory deferral account credit balance and related	-	-
	deferred tax liability	-	-
	Total liabilities	3.89	0.02
	Total equity and liabilities	3,278.90	3,260.89

For Logic Infotech Limited



Place: Kolkata
Dated: 12.11.2020

LOGIC INFOTECH LIMITED
(CIN : L51909AS1985PLC002290)

Cash Flow statement for the year ended September 30, 2020

Rs. In Lakh

	Half year ended 30th September, 2020	Year Ended 31st March, 2020
A. Cash Flow From Operating Activities		
Net Profit before taxation	14.87	38.20
Add: Depreciation	-	0.19
Add: Interest Expenses	-	-
Add: Loss on sale of Fixed Asset	-	-
Less :Interest on income	-28.53	-61.74
Operating Profit before working Capital Changes	-13.66	-23.35
Adjustment for:		
Non Current Financial Assets		22.75
Other Non Current Assets	-	-
Inventories	-436.34	-9.74
Trade receivable	-	-
Other Current Assets	0.25	-
Loans and Advances	464.14	-41.46
Trade payable and other Liabilities	-	-
Other Financial Liabilities	-	-
Other Current liabilities	-0.08	-
Net Cash inflow from/(outflow) from operating activities	27.97	-28.45
B. Cash flow from Investing Activities		
Sale Proceeds from fixed Assets	-	-
Interest received	28.53	61.74
Fixed Assets Purchase	-	-
Income tax	-	-7.63
Net Cash inflow from/(outflow) from Investing Activities	28.53	54.11
C. Cash flow from Financing Activities		
Proceeds from Borrowing	-	-
Interest paid	-	-
Dividend Paid	-	-
Net Cash inflow from/(outflow) from Financing Activities	-	-
Net Increase /(decrease) in cash and Cash Equivalents	40.44	2.31
Opening cash and Cash Equivalents		
Cash in Hand	2.83	1.50
Bank balances	3.74	2.76
Total	6.57	4.26
Closing cash and Cash Equivalents		
Cash in hand	4.38	2.83
Bank balances	42.63	3.74
Total	47.01	6.57

Place : Kolkata
Date : 12.11.2020

For Logic Infotech Limited

(Swapan Sarkar)
Director

(DIN: 05149442)

LIMITED REVIEW REPORT

To
The Board of Directors,
Logic Infotech Limited

We have reviewed the unaudited financial results of **Logic Infotech Limited** (“the Company”), for the quarter ended September 30, 2020 together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

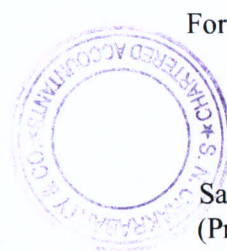
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim financial information performed by the independent auditor of the entity” issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2020, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2020. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Place : Kolkata
Date : 12/11/2020



For **S. N. Chakrabarty & Co.**
Chartered Accountants

Saurindra Nath Chakrabarty
(Proprietor)

Membership No : 016230

Firm Regn. No.: 309080E

UDIN : 20016230AAAAG13602