

# Logic Infotech Limited

CIN : L51909AS1985PLC002290

205, Haribol Roy Market, 2<sup>nd</sup> Floor, A.T. Road, Guwahati-781001

Website : [logicinfotech.co.in](http://logicinfotech.co.in)

Email ID: [lil\\_logic90@hotmail.com](mailto:lil_logic90@hotmail.com)

Phone: +91 7890586933

Date: February 10, 2017

To  
Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001

**Sub: Submission of un-audited financial results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended December 31, 2016.**

Dear Sir/Madam,

Please find enclosed herewith the Un-audited Financial Result with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended December 31, 2016.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Logic Infotech Limited

  


Swapna Sarkar  
Managing Director  
DIN : 05149442

Encl: As above

**Logic Infotech Limited**  
 Regd. Office : 205, Haribal Roy Market, A.T.Road  
 2nd floor, Near Saraf Building, Guwahati - 781 001  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER**  
**ENDED ON 31st December, 2016**

(Rs. In Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	9 Month Ended	9 Month Ended	Year Ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
{Refer Notes Below}	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
(a) Net sales/income from operation (Net of excise duty)	-	4.50	45.50	12.50	69.75	75.37
(b) Other operating income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	-	<b>4.50</b>	<b>45.50</b>	<b>12.50</b>	<b>69.75</b>	<b>75.37</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	4.50	59.61	-	64.11	65.25	108.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.50)	(55.11)	50.85	(43.61)	25.19	(2.96)
(d) Employee benefits expense	2.03	2.03	2.02	6.08	6.06	8.08
(e) Depreciation and amortisation expense	-	-	-	-	-	0.29
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.64	1.94	6.94	7.07	10.17	13.56
<b>Total expenses</b>	<b>3.67</b>	<b>8.47</b>	<b>59.82</b>	<b>33.65</b>	<b>106.67</b>	<b>127.37</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3.67)</b>	<b>(3.97)</b>	<b>(14.32)</b>	<b>(21.15)</b>	<b>(36.92)</b>	<b>(52.00)</b>
<b>4 Other income</b>	<b>13.61</b>	<b>14.29</b>	<b>11.34</b>	<b>41.13</b>	<b>47.22</b>	<b>59.24</b>
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-4)</b>	<b>9.94</b>	<b>10.32</b>	<b>(2.98)</b>	<b>19.98</b>	<b>10.30</b>	<b>7.24</b>
<b>6 Finance costs</b>	-	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>9.94</b>	<b>10.32</b>	<b>(2.98)</b>	<b>19.98</b>	<b>10.30</b>	<b>7.24</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7+/-8)</b>	<b>9.94</b>	<b>10.32</b>	<b>(2.98)</b>	<b>19.98</b>	<b>10.30</b>	<b>7.24</b>
<b>10 Tax expense</b>	-	-	-	-	-	-
<b>11 Net Profit / (Loss) from ordinary activities after tax (9+/-10)</b>	<b>9.94</b>	<b>10.32</b>	<b>(2.98)</b>	<b>19.98</b>	<b>10.30</b>	<b>7.24</b>
<b>12 Extraordinary items (net of expense Rs. ____ Lakhs)</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11+/-12)</b>	<b>9.94</b>	<b>10.32</b>	<b>(2.98)</b>	<b>19.98</b>	<b>10.30</b>	<b>7.24</b>
<b>14 Share of profit / (Loss) of associates*</b>	-	-	-	-	-	-
<b>15 Minority interest*</b>	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-14+/-15)*</b>	<b>9.94</b>	<b>10.32</b>	<b>(2.98)</b>	<b>19.98</b>	<b>10.30</b>	<b>7.24</b>
<b>17 Paid-up equity share capital (Face Value of Share is Rs.10/- each)</b>	<b>2,639.51</b>	<b>2,639.51</b>	<b>2,639.51</b>	<b>2,639.51</b>	<b>2,639.51</b>	<b>2,639.51</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>404.02</b>
<b>19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):</b>						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
<b>19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):</b>						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-

see accompanying note to the financial results

\* Applicable in the case of consolidated results

Note:

The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 10/02/2017.

There were no investor complaints known to the Company outstanding at the beginning of the quarter

Previous period figures have been regrouped wherever necessary.

Place : Guwahati  
Date - 10.02.2017



For & Behalf of the Board  
Sd/- S.Sarkar  
Director

Particulars	Quarter Ended 31/12/2016	Quarter Ended 30/09/2016	Quarter Ended 31/12/2015	9 Month Ended 31/12/2016	9 Month Ended 31/12/2015	Year Ended 31/03/2016
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
Number of shares	21,864,945	21,864,945	21,864,945	21,864,945	21,864,945	21,864,945
Percentage of shareholding	82.84	82.84	82.84	82.84	82.84	82.84
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	4,530,130	4,530,130	4,530,130	4,530,130	4,530,130	4,530,130
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	17.16	17.16	17.16	17.16	17.16	17.16

Particulars	3 months ended (31/12/2016)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Clause 41 of the Listing Agreement For companies (Other than Banks)

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (current half year end) (31/12/2016)	As at (Previous year end) (31/12/2015)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share capital	2,639.51	2,639.51
	(b) Reserves and surplus	404.02	387.10
	© Money received against share warrants		
	<b>Sub- total - Shareholder's funds</b>	<b>3,043.53</b>	<b>3,026.61</b>
	<b>Share application money pending allotment</b>	-	-
<b>2</b>			
<b>3</b>	<b>Minority interest*</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	© Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total-Non-current liabilities</b>	-	-
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c ) Other current liabilities	0.01	-
	(d) Short-term provisions	-	3.92
	<b>Sub-total- Current liabilities</b>	<b>0.01</b>	<b>3.92</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,043.54</b>	<b>3,030.53</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	0.67	0.96
	(b) Goodwill on consolidation*	-	-
	(c ) Non-current investments	1,043.19	1,284.50
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	16.56	21.67
	(f) Other non-current assets	-	-
	<b>Sub-total-Non-current assets</b>	<b>1,060.42</b>	<b>1,307.13</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	978.61	902.35
	© Trade receivables	79.80	99.09
	(d) Cash and cash equivalents	1.41	1.20
	(e) Short-term loans and advances	923.30	720.76
	(f) Other current assets	-	-
	<b>Sub-total-Current assets</b>	<b>1,983.12</b>	<b>1,723.40</b>
	<b>TOTAL - ASSETS</b>	<b>3,043.54</b>	<b>3,030.53</b>

\* Applicable in the case of consolidated statement of assets and liabilities.



Ref :

Date :

### CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of **M/s. Logic Infotech Limited**, for the quarter ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shantimay Majumder & Co.**  
Chartered Accountants

For **SHANTIMAY MAJUMDER & CO**  
Chartered Accountants  
Firm Regd. No.-317116E  
57, Ramesh Mitra Road, 1st Floor, Kol-25

Place : Kolkata  
Date : 10<sup>th</sup> January, 2017

*S. Majumder*  
S. Majumder  
Proprietor M No. 053264  
PAN-ADPPM2476E

Saantimoy Majumder  
(Proprietor)  
Membership No : 053264  
Firm Regn. No.: 317116E