

Logic Infotech Limited

Regd. Office : 205, Haribol Roy Market, A.T.Road
2nd Floor, Near Saraf Building, Guwahati - 781 001

Statement of Standalone Audited Financial Results (Provisional) of Quarter Ended On 31st March, 2016

(Rs. In Lakhs)

	Quarter Ended 31/03/2016	Quarter Ended 31/12/2015	Quarter Ended 31/03/2015	Year Ended 31/03/2016	Year Ended 31/03/2015
Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)					
1 Income from Operations					
(a) Net sales/income from operation (Net of excise duty)	5.62	45.50	5.20	75.37	53.77
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	5.62	45.50	5.20	75.37	53.77
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	47.65	-	-	108.40	159.90
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.65)	50.86	5.29	(2.96)	(63.53)
(d) Employee benefits expense	2.02	2.02	2.01	8.08	7.94
(e) Depreciation and amortisation expense	0.29	-	0.29	0.29	0.29
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.39	6.94	2.73	13.56	12.27
Total expenses	20.70	59.82	10.32	127.37	116.87
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(15.08)	(14.32)	(5.12)	(52.00)	(63.10)
4 Other income	12.02	11.34	18.63	59.24	71.64
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)4)	(3.06)	(2.98)	13.51	7.24	8.54
6 Finance costs	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after fiance costs but before exceptional items (5(+/-)6)	(3.06)	(2.98)	13.51	7.24	8.54
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7(+/-)8)	(3.06)	(2.98)	13.51	7.24	8.54
10 Tax expense	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)10)	(3.06)	(2.98)	13.51	7.24	8.54
12 Extraordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11(+/-)12)	(3.06)	(2.98)	13.51	7.24	8.54
14 Share of profit / (Loss) of associates*	-	-	-	-	-
15 Minority interest*	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	(3.06)	(2.98)	13.51	7.24	8.54
17 Paid-up equity share capital (Face Value of Share is Rs.10/- each)	2,639.51	2,639.51	2,639.51	2,639.51	2,639.51
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	497.42
19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-

see accompanying note to the financial results

* Applicable in the case of consolidated results

Note:

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 18/05/2016.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time

Place : Guwahati

Date : 18.05.2016

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (current half year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,639.51	2,639.51
	(b) Reserves and surplus	384.05	376.80
	© Money received against share warrants		
	Sub- total - Shareholder's funds	3,023.56	3,016.31
	Share application money pending allotment	-	-
2			
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	© Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	3.92	3.92
	(d) Short-term provisions	0.15	0.10
	Sub-total- Current liabilities	4.07	4.02
	TOTAL - EQUITY AND LIABILITIES	3,027.63	3,020.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.67	0.96
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	1,213.50	1,203.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	22.87	16.95
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	1,237.04	1,220.91
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	930.50	927.54
	© Trade receivables	99.09	89.09
	(d) Cash and cash equivalents	1.62	6.60
	(e) Short-term loans and advances	759.38	776.19
	(f) Other current assets	-	-
	Sub-total-Current assets	1,790.59	1,799.42
	TOTAL - ASSETS	3,027.63	3,020.33

* Applicable in the case of consolidated statement of assets and liabilities.