

Logic Infotech Limited

CIN : L51909AS1985PLC002290

205, Haribol Roy Market, 2nd Floor, A.T. Road, Guwahati-781001

Website : logicinfotech.co.in

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Date: November 11, 2016

To
Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001

Sub: Submission of un-audited financial results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended September 30, 2016.

Dear Sir/Madam,

Please find enclosed herewith the Un-audited Financial Result with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended September 30, 2016.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Logic Infotech Limited



Swapnil Sarkar
Managing Director
DIN : 05149442

Encl: As above

Logic Infotech Limited
 Regd. Office : 205, Haribol Roy Market, A.T.Road
 2nd Floor, Near Saraf Building, Guwahati - 781 001
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER
ENDED ON 30th September, 2016

(Rs. In Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	9 Month Ended	9 Month Ended	Year Ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net sales/income from operation (Net of excise duty)	4.50	8.00	15.00	93.08	29.45	75.37
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	4.50	8.00	15.00	93.08	29.45	75.37
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	59.61	-	51.50	172.51	65.25	108.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(55.11)	16.00	(30.42)	(41.27)	(20.37)	(2.96)
(d) Employee benefits expense	2.03	2.02	2.02	14.15	6.05	8.08
(e) Depreciation and amortisation expense	-	-	-	0.58	0.29	0.29
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.94	3.49	1.70	21.72	5.96	13.56
Total expenses	8.47	21.51	24.80	167.69	57.18	127.37
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.97)	(13.51)	(9.80)	(74.61)	(27.73)	(52.00)
4 Other income	14.29	13.29	17.19	105.39	54.51	59.24
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4)	10.32	(0.28)	7.38	30.78	26.78	7.24
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	10.32	(0.28)	7.38	30.78	26.78	7.24
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+/-)8)	10.32	(0.28)	7.38	30.78	26.78	7.24
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9+/-)10)	10.32	(0.28)	7.38	30.78	26.78	7.24
12 Extraordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+/-)12)	10.32	(0.28)	7.38	30.78	26.78	7.24
14 Share of profit / (Loss) of associates*	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*	10.32	(0.28)	7.38	30.78	26.78	7.24
17 Paid-up equity share capital (Face Value of Share is Rs.10/- each)	2,639.51	2,639.51	2,639.51	2,639.51	2,639.51	2,639.51
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	384.04
19 i Earnings per share (before extraordinary items) (of Rs. _____/- each) (not annualised):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
19 ii Earnings per share (after extraordinary items) (of Rs. _____/- each) (not annualised):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-

see accompanying note to the financial results
 * Applicable in the case of consolidated results

Note:

The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 11/11/2016.

There were no investor complaints known to the Company outstanding at the beginning of the quarter.

Previous period figures have been regrouped wherever necessary.

Place : Guwahati
 Date : 11.11.2016

For & Behalf of the Board
 Sd/- S.Sarkar
 Director



Particulars	Quarter Ended 30/09/2016	Quarter Ended 30/06/2016	Quarter Ended 30/09/2015	9 Month Ended 30/09/2016	9 Month Ended 30/09/2015	Year Ended 31/03/2016
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	21,864,945	21,864,945	21,864,945	21,864,945	21,864,945	21,864,945
Percentage of shareholding	82.84	82.84	82.84	82.84	82.84	82.84
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	4,530,130	4,530,130	4,530,130	4,530,130	4,530,130	4,530,130
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	17.16	17.16	17.16	17.16	17.16	17.16

Particulars	3 months ended (30/09/2016)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Particulars	Quarter Ended 30/09/2016	Quarter Ended 30/06/2016	Quarter Ended 30/09/2015	9 Month Ended 30/09/2016	9 Month Ended 30/09/2015	Year Ended 31/03/2016
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	21,864,945	21,864,945	21,864,945	21,864,945	21,864,945	21,864,945
Percentage of shareholding	82.84	82.84	82.84	82.84	82.84	82.84
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	4,530,130	4,530,130	4,530,130	4,530,130	4,530,130	4,530,130
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	17.16	17.16	17.16	17.16	17.16	17.16

Particulars	3 months ended (30/09/2016)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Clause 41 of the Listing Agreement For companies (Other than Banks)

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (current half year end) (30/09/2016)	As at (Previous year end) (30/09/2015)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,639.51	2,639.51
	(b) Reserves and surplus	394.07	383.79
	© Money received against share warrants		
	Sub- total - Shareholder's funds	3,033.58	3,023.30
	Share application money pending allotment	-	-
2			
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	© Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	-	0.15
	(d) Short-term provisions	3.92	3.92
	Sub-total- Current liabilities	3.92	4.07
	TOTAL - EQUITY AND LIABILITIES	3,037.50	3,027.37
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.67	0.67
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	1,030.69	1,082.50
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	19.12	24.20
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	1,050.48	1,107.37
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	974.11	914.50
	© Trade receivables	79.79	99.09
	(d) Cash and cash equivalents	6.82	29.96
	(e) Short-term loans and advances	926.30	876.45
	(f) Other current assets	-	-
	Sub-total-Current assets	1,987.02	1,920.00
	TOTAL - ASSETS	3,037.50	3,027.37

* Applicable in the case of consolidated statement of assets and liabilities.



Ref :

Date :

CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of M/s. **Logic Infotech Limited**, for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.


A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shantimay Majumder & Co.**
Chartered Accountants

Place : Kolkata
Date : 11th November, 2016

For **SHANTIMAY MAJUMDER & CO**
Chartered Accountants
Firm Regd. No. - 317116E
57, Ramesh Mitra Road, 1st Floor Kol-25


S. Majumder
Proprietor M No. 053264
PAN-ADPPM2476E

Saantimoy Majumder
(Proprietor)
Membership No : 053264
Firm Regn. No.: 317116E